

THE WALKINSHAW OIL COMPANY LIMITED.

Incorporated under the Companies Acts 1862, 1867, and 1877. Share Capital £120,00. In 12,000 Shares of £10 each, of which 1764 Shares are to be taken by the Vendors.

Directors. John Wilson, Esq., Gorbals Tube-Works, Glasgow, Chairman. James Becket, Esq., Calico Printer, Glasgow. James Hamilton, Esq., Iron Merchant, Glasgow. Archibald Russell, Esq., Coalmaster, Glasgow. James Scott Esq., Distiller, Wishaw.

"The Walkinshaw Oil Company, Limited, " is intended to be formed for the purpose of acquiring-

1. The existing Oil and Brick Works and Workmen's Houses, situated at Inkermann, near Paisley, and belonging to the Abercorn Oil Company, and also the Leases of the large and valuable Mineral-Fields on the Estates of the Duke of Abercorn, Lord Douglas, and on the Walkinshaw Estate, belonging to John Charles Cunninghame, Esq. of Craigends, situated near Paisley, in the County of Renfrew, held by that Company.

2. The East Fulton Oilworks, situated in the Parish of Kibarchan, near Johnstone, belonging to Messrs James Liddell & Company, with the Leases for working Shale Coal and Fire Clay held from the Trustees of the late Thomas Speir, Esq. of Blackstone.

The present Oil and Brick Works have been valued by Mr James Clinkshill, Consulting Engineer and Machinery Valuator in Glasgow as follows:- Abercorn Oil Company, £22,698 6 6; Fulton Oil Works, £9,787 0 0: £32,485 6 6.

To which falls to be added the Stocks of Shale, Bricks, Farm stock and Crop of East Candren, estimated at £3,000: £25,485 6 6.

The price fixed for the Vendor's Interest in the whole Subjects, including Goodwill and Leases, Stocks of Shale and Bricks, and Farm Stock and Crop of East Candren is £30,000, payable as follows:- 1. In Cash £15,006. 2. In 1764 Ordinary Shares, £8 10s paid up, £14994.

The capital has been fixed at £120,000, of which it is proposed to call up £8 10s per share within the next Eighteen Months, equal to £102,000 to meet- Purchase Price, in Cash and Shares £30,000; Refinery, Retorts, Pits and Plant, Brickwork, &c. £53,000: £83,000. Working Capital £19,000: £102,000.

Glasgow Herald, Monday 4th October 1880.